



Structured Risk Management & Internal Audit Training

09 - 13 Nov 2026
Prague



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Ref.: 103600514_72062 **Date:** 09 - 13 Nov 2026 **Location:** Prague **Fees:** 6000 **Euro**

Course Overview:

This course is meticulously designed to elevate the capabilities of internal auditors in aligning their practices with the organization's strategic goals through a risk-based approach. It covers essential topics such as internal audit methodology, governance, risk management, and effective internal audit techniques. Participants will gain insights into internal audit best practices, corporate governance audits, and advanced risk assessment techniques. The course emphasizes strategic risk management, internal audit planning and execution, and the COSO framework for risk management. By mastering risk tolerance in auditing and understanding internal audit roles and responsibilities, attendees will be well-equipped to differentiate between internal and external audits, understand audit committee functions, and conduct enterprise risk management ERM audits.

Target Audience:

- Internal auditors
- Financial auditors and compliance officers
- Corporate governance professionals
- Risk management officers and strategic planners
- Members of audit committees
- Professionals involved in enterprise risk management ERM audits, and contract auditing strategies

Targeted Organizational Departments:

- Internal Audit Departments
- Risk Management Departments
- Compliance and Regulatory Affairs
- Financial Audit and Control Departments
- Corporate Governance Teams
- Strategic Planning and Performance Management

Targeted Industries:

- Financial Services and Banking
- Healthcare and Pharmaceuticals
- Manufacturing and Industrial Sectors
- Technology and Telecommunications
- Energy and Utilities
- Government and Public Sector

Course Offerings:

By the end of this course, participants will be able to:

- Define the scope and functions of the internal audit in the company
- Distinguish between various types of internal audit tasks related to operations, compliance, quality, safety, and finance
- Describe guidelines for planning internal audits and develop a risk-based audit plan
- Apply risk identification and control testing techniques
- Determine the best sampling methods for internal audit tasks
- Select appropriate testing tools for internal audits and evaluate their advantages and disadvantages

Training Methodology:

This course employs interactive training methodologies, including presentations, case studies, and illustrative model methodologies. Participants will engage in group exercises to apply the knowledge gained, fostering an immersive learning experience. Techniques such as role-playing, scenario analysis, and feedback sessions will be utilized to reinforce learning.

Course Toolbox:

- Online resources for learning and development
- Checklists and templates for audit planning and execution

Course Agenda

Day 1: Introduction to Risk-Based Internal Audit

- **Topic 1:** Overview of Risk-Based Internal Audit
- **Topic 2:** Understanding Internal Audit Methodology
- **Topic 3:** Introduction to Governance and Risk Management
- **Topic 4:** Effective Internal Audit Techniques
- **Topic 5:** Internal Audit Best Practices
- **Topic 6:** Corporate Governance Audit
- **Reflection & Review:** Discussing Key Learnings and Insights



Day 2: Risk Assessment and Management

- **Topic 1:** Risk Assessment Techniques in Auditing
- **Topic 2:** Strategic Risk Management in Auditing
- **Topic 3:** Internal Audit Planning and Execution
- **Topic 4:** COSO Framework for Risk Management
- **Topic 5:** Understanding Risk Tolerance in Auditing
- **Topic 6:** Internal Audit Roles and Responsibilities
- **Reflection & Review:** Analyzing Risk Assessment Strategies

Day 3: Differentiating Audits and Committee Functions

- **Topic 1:** Differences Between Internal vs. External Audit
- **Topic 2:** Roles and Responsibilities of the Audit Committee
- **Topic 3:** Enterprise Risk Management ERM Audit
- **Topic 4:** Performance Audit Techniques
- **Topic 5:** Operational Audit Practices
- **Topic 6:** Contract Auditing Strategies
- **Reflection & Review:** Comparing Internal and External Audit Practices

Day 4: Financial and Security Audits

- **Topic 1:** Financial Audit Procedures
- **Topic 2:** Security and Privacy Audits
- **Topic 3:** Quality Audit Techniques
- **Topic 4:** Compliance Audits
- **Topic 5:** Fieldwork in Risk-Based Auditing
- **Topic 6:** Evaluating Audit Risks
- **Reflection & Review:** Best Practices in Financial and Security Audits

Day 5: Internal Control and Testing

- **Topic 1:** Internal Control Testing Techniques
- **Topic 2:** Risk Maturity Assessment
- **Topic 3:** Developing Effective Audit Plans
- **Topic 4:** Prioritizing Audit Risks
- **Topic 5:** Detailed Audit Task Planning
- **Topic 6:** Internal Audit Sampling Methods
- **Reflection & Review:** Practical Applications of Internal Control Testing

FAQ:



What specific qualifications or prerequisites are needed for participants before enrolling in the course?

No formal prerequisites are required to attend this course. However, professionals working in internal audit, risk management, compliance, or finance-related roles will benefit the most, as the course builds on practical auditing concepts and applies them to real organizational environments.

How long is each day's session, and what is the total course duration?

Each training day is typically structured to last between 4 to 5 hours, combining theoretical insights with practical exercises and discussions. The full program is delivered over five days, with a total of approximately 20 to 25 hours of training.

How will this course improve organizational audit performance?

The course enables organizations to enhance audit effectiveness by adopting a risk-based approach, improving audit planning and execution, strengthening internal controls, and aligning audit activities with strategic objectives. This leads to better risk visibility, improved compliance, and more informed decision-making across the organization.

How This Course is Different from Other Internal Audit Training Courses

This Risk-Based Internal Audit Training Course goes beyond traditional audit training by focusing on how internal audit functions align with organizational strategy and risk management priorities. Instead of concentrating only on audit procedures, the course emphasizes a risk-based approach that enables auditors to prioritize high-impact areas and support strategic decision-making.

The program integrates key frameworks such as COSO and enterprise risk management ERM into practical audit planning and execution, ensuring participants understand how to apply these models in real business environments. It also covers a wide range of audit types, including governance, operational, compliance, and financial audits, providing a more comprehensive perspective than standard courses.

Through practical exercises, case studies, and scenario-based learning, participants develop the ability to design effective audit plans, evaluate risks, and conduct audits that deliver measurable value and strengthen organizational performance.



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