



Mastering Finance & Accounting in the Oil & Gas Industry



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Overview:

This comprehensive five-day program offers specialized insights into the financial accounting aspects of the oil & gas industry. By exploring the key differences between financial accounting and management accounting, as well as finance and accounting, participants will develop a holistic understanding of accounting and finance within the context of the oil & gas sector. Acquire the critical skills and knowledge necessary for making informed decisions and driving organizational success. Upon completion, participants will receive a certification in finance and accounts.

Target Audience:

- Financial Managers and Controllers.
- Accountants and Financial Analysts.
- Oil & Gas Industry Professionals seeking a deeper understanding of finance and accounting.
- Professionals interested in obtaining a certification in finance and accounts.

Targeted Organizational Departments:

- Finance and Accounting Departments.
- Business Development and Strategic Planning Departments.
- Risk Management and Internal Audit Departments.

Targeted Industries:

- Oil & Gas Industry Energy and Utilities.
- Industry Financial Institutions servicing the Oil & Gas Industry.



Course Offerings:

Participants will gain the ability to:

- Understand financial accounting principles in the context of the oil & gas industry.
- Differentiate between financial accounting and management accounting.
- Grasp the distinctions between finance and accounting.
- Apply these principles to improve organizational performance.
- Earn a certification in finance and accounts.

Training Methodology:

This training course combines theoretical sessions and practical case studies to enhance comprehension and application. Real-world scenarios from the oil & gas industry are utilized for interactive sessions and group work. Each day concludes with a reflective review to consolidate learning and provide feedback. Our goal is to ensure that participants develop a strong understanding of finance and accounting as they apply to the oil & gas industry.

Course Toolbox:

- Comprehensive Workbook on 'Finance and Accounting for the Oil & Gas Industry'
- Practical case studies from the Oil & Gas industry
- Checklists and templates for financial accounting
- Online resources for continued learning after the course
- Access to a network of industry professionals

Course Agenda:

Day 1: Strategic Issues Facing the Oil & Gas Sector

Topic 1: The nature of the Oil & Gas sector

Topic 2: Current and future challenges within the sector

Topic 3: Financial issues impacting strategic development and growth

Topic 4: Managing macroeconomic factors in the industry

Reflection & Review: Discussion on key learnings and takeaways from Day 1

Day 2: Advanced Accounting Issues in the Oil & Gas Sector

Topic 1: Revenue recognition

Topic 2: Costs in acquisition, exploration, development, and production of new reserves

Topic 3: Crack spread and its impact on refineries and petrochemical companies

Topic 4: IFRS standards related to the oil & gas sector

Reflection & Review: Recap of the day's topics with interactive Q&A

Day 3: Accounting for Assets

Topic 1: IAS 16: Property, Plant and Equipment

Topic 2: Depletion, Depreciation & Amortization DD&A

Topic 3: IAS 36: Impairment of Assets

Topic 4: IAS 37: Provisions, Contingent Liabilities, and Contingent Assets

Topic 5: IAS 38: Intangible Assets

Topic 6: IAS 39 & IFRS 9: Financial Instruments recognition and measurement

Reflection & Review: Overview of the day's topics and feedback session



Day 4: Financial Performance Analysis and Evaluation

Topic 1: Measuring reserves and their impact on refineries and petrochemical companies

Topic 2: Evaluating operational and fiscal performance

Topic 3: Financial analysis, including income statements, balance sheets, and cash flow analysis

Topic 4: Dupont analysis for improving Return on Equity ROE

Topic 5: Evaluation of share price and investment performance

Reflection & Review: Debrief on the day's learning with practical examples

Day 5: Integration and Certification

Topic 1: Integrating financial accounting principles into the oil & gas industry context

Topic 2: Reviewing key concepts and case studies

Topic 3: Final assessment and certification in finance and accounts

Reflection & Review: Final reflections, exam preparation tips, and feedback session

How This Course is Different: Our 'Advanced Accounting & Finance for the Oil & Gas Industry Training Course' stands out from other similar programs due to its exclusive focus on the oil & gas industry. The course content is tailored to address the unique accounting and financial challenges faced by this sector. Furthermore, the course offers a certification in finance and accounts, adding significant value to participants' professional growth.



Training Course Categories

Agile PM and Project Management Training Courses

Certified Courses By International Bodies

Communication and Public Relations Training Courses

Data Analytics Training and Data Science Courses

Environment & Sustainability Training Courses

Finance and Accounting Training Courses

Governance, Risk and Compliance Training Courses

Human Resources Training and Development Courses

IT Security Training & IT Training Courses

Leadership and Management Training Courses

Legal Training, Procurement and Contracting Courses

Maintenance Training and Engineering Training Courses

Marketing, Customer Relations, and Sales Courses

Occupational Health, Safety and Security Training Courses

Personal & Self-Development Training Courses

Quality and Operations Management Training Courses

Secretarial and Administration Training Courses



Training Cities

Accra Ghana	Al Jubail Saudi Arabia	Amman Jordan
Amsterdam Netherlands	Athens Greece	Baku Azerbaijan
Bangkok Thailand	Barcelona Spain	Berlin Germany
Cairo Egypt	Cape town South Africa	Casablanca Morocco
Chicago USA	Doha Qatar	Dubai UAE
Frankfurt Germany	Geneva Switzerland	Istanbul Turkey
Jakarta Indonesia	Johannesburg South Africa	Kuala Lumpur Malaysia
Kuwait Kuwait	Langkawi Malaysia	Lisbon Portugal
London UK	Madrid Spain	Manama Bahrain
Marbella Spain	Milan Italy	Montreux Switzerland
Munich Germany	Muscat Oman	Nairobi Kenya
New York USA	Paris France	Phuket Thailand
Porto Portugal	Prague Czech Republic	Riyadh Saudi Arabia



Training Cities

Rome

Italy

San Diego

USA

Seoul

South Korea

Sharm El-Sheikh

Egypt

Singapore

Singapore

Tashkent

Uzbekistan

Tbilisi

Georgia

Tokyo

Japan

Toronto

Canada

Trabzon

Turkey

Vienna

Austria

Zanzibar

Tanzania

Zoom

Online Training